

(Unofficial Translation)

**Regulations
Thai Bond Market Association
(Codified)**

**Section 4
Rights and Obligations of Members**

Article 14¹ The Member shall have the following rights:

- (1) To participate in the meetings, discuss and give opinions in the general meeting of the Association and only Ordinary Members and Extraordinary Members have the rights to vote the Board election;
- (2) To propose the opinions or recommendation to the Association and the Board concerning the Association's business;
- (3) To use the services made available by the Association pursuant to the rules, terms and conditions and procedure prescribed by the Association.

Article 15 The Member shall be obligated to do the following:

- (1) To strictly comply with the rules, Regulations of the Associations, disciplines, Code of Conduct of the Member and standard procedure of the debt securities market, resolution of the meetings and resolutions of the Board;
- (2) To appoint an Executive officer and a Compliance Officer and a Trader to represent the Member. The Member shall supervise them to ensure their compliance with the Code of Conduct of the Member and standard of procedure of the debt securities market, and rules and regulations of the Association;
- (3) To report trading prices and information relating to the trading of debt securities pursuant to the terms and conditions and procedures prescribes by the Association;
- (4) To prepare and keep the records of documents and evidence including accounting records of the trading of debt securities for the benefits of auditing pursuant to the terms and conditions and procedure prescribed by the Association;
- (5) To be accountable for the performance of the Director, employees involved in the Trading of debt securities;
- (6) To submit reports and financial statements on the forms and pursuant to the terms and conditions and procedure prescribed by the Association;

¹ Article 14 repealed and amended by the Regulation of Thai Bond Market Association amended (No.4) B.E.2554 dated May 23, 2011

- (7) To pay the membership admission fee or membership transfer fee, the annual fee and the service fees to the Association in accordance with the rules and regulations prescribed by the Board;
- (8) To maintain the honor, benefits and interests of the Association;
- (9) To promote and support the activities of the Association, as well as to participate in research and education and to express views beneficial to the development of debt instrument market in general;
- (10) To notify the Association upon having knowledge that any other Members breach or fail to comply with sub-clause (1).

(Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.)