

Notification of the Board of Directors of the Thai Bond Market Association

Re: Standard Regulations on Registration Work of Registered Debt Instrument (No. 5)

By virtue of Clause 20 (2) of the Articles of Association of the Thai Bond Market Association dated September 21, 2005 in conjunction with Clause 5 (3) of the Notification of the Board of Directors of the Thai Bond Market Association Re: Registration of Debt Instrument Information dated February 5, 2008 (and amendments), the Board of Directors of the Thai Bond Market Association hereby issues the Notification as follows:

Clause 1. The provisions under Clause 5 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 5. The criteria for making interest payment of the registered debt instrument shall be as follows:

(1) The interest payment date in each period shall be the same day or the last day of the month. If the interest payment date in each period is determined on the same day which falls on the last day of February, it shall be determined as follows:

(a) In the case where the interest payment date is determined on every 29th day of the month, for the year in which the month of February has 28 days, the interest payment date shall be February 28.

(b) In the case where the interest payment date is determined on every 30th day of the month, for the year in which the month of February has 28 days, the interest payment date shall be February 28, and for the year in which the month of February has 29 days, the interest payment date shall be February 29.

In this regard, exception is applied to the case of last interest payment date. If any interest payment date falls on a non-business day, it shall be postponed to the next business day and the interest shall be calculated up to the date that was originally specified.

(2) The last interest payment date shall be the same day as the redemption date of the debt instrument. In the case where the last interest payment date and the redemption date of the debt instrument fall on a non-business day, both dates shall be postponed to the next business day and the interest shall be calculated by including the number of the postponed date(s) based on a 365-day year.

In case of amortizing debt instrument or debt instrument with call or put option, if the redemption date of part or all of the principal falls on a non-business day, it shall be postponed to the next business day and the total number of the postponed date(s) until (but not including) the principal and interest payment date that is postponed shall be included in the calculation of interest payment.

Clause 2. The provisions under Clause 7 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 7. In determining the interest rate under Clause 6, the reference interest rate shall be determined according to the following criteria:

(1) If the reference rate is the deposit or lending rate of commercial banks and other reference rates of similar characteristics such as:

- Minimum Loan Rate (MLR)
- Minimum Overdraft Rate (MOR)
- Minimum Retail Rate (MRR)
- Fix Deposit Rate
- Savings Rate

Such reference rate shall be the rate as of the date on which the interest rate is determined.

(2) If the reference rate is a daily floating rate such as:

- Thai Baht Implied Swap Rate

Clause 3 The following provisions shall be added as Clause 10/1 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010:

“Clause 10/1. Chapter 1 to Chapter 3 in this Notification shall not apply to the debt instrument with interest in arrears such as floating rate debt instrument using Thai Overnight Repurchase Rate (THOR) as reference rate.”

Clause 4. This Notification shall come into force from the date following the date on which this Notification is issued.

Issued on May 20, 2021

(Mr. Sommai Phasee)

Chairman of the Board of Directors

The Thai Bond Market Association